

BUDGET

	ANNUAL BUDGET	12 to 31 Dec 2024	29-39 Borden Way (Flats)	1-12 Chilcott (Flats)	Flats over garages	Garages	1-6 Harris Way	Estate	TOTAL
Number of properties			6	12	5	13	6	227	
Income									
Interest Income		-							
Reserve Income	£3,242.54	3,242.54	761.22	1,530.00	260.00	126.36	564.96		3,242.54
Service Charge Income	£39,812.07	39,812.07	3,691.50	5,095.68	863.20	1,274.78	3,887.40	24,999.51	39,812.07
Total Income	43,054.61	43,054.61	4,452.72	6,625.68	1,123.20	1,401.14	4,452.36	24,999.51	43,054.61
Less Operating Expenses									
Estate Maintenance									
Grass cutting	£1,200.00	£1,200.00						£1,200.00	1,200.00
Landscaping	£12,000.00	£12,000.00						£12,000.00	12,000.00
Tree Surgery	£3,500.00	£3,500.00						£3,500.00	3,500.00
Ditches & Balnacing Pond	£1,000.00	£1,000.00						£1,000.00	1,000.00
Fencing	£1,000.00	£1,000.00						£1,000.00	1,000.00
Dog Poo bins	£550.00	£550.00						£550.00	550.00
Flats Maintenance									
Communal Cleaning	£3,380.00	£3,380.00	£1,126.67	£1,126.67			£1,126.67		3,380.00
Window Cleaning	£1,584.00	£1,584.00	£528.00	£528.00			£528.00		1,584.00
Repairs & Maintenance	£9,000.00	£9,000.00	£3,000.00	£3,000.00			£3,000.00		9,000.00
Electricity	£1,700.00	£1,700.00	£566.67	£566.67			£566.67		1,700.00
Drainage	£1,000.00	£1,000.00						£1,000.00	1,000.00
Insurance									
Buildings Insurance	£6,000.00	£6,000.00	1450	2060	440	1100	950		6,000.00
Public Liability Insurance	£900.00	£900.00						£900.00	900.00
Directors Insurance	£780.00	£780.00						£780.00	780.00
Management Fees									
Accountancy & bookkeeping	£6,000.00	£6,000.00						£6,000.00	6,000.00
Consulting / Legal	£3,500.00	£3,500.00						£3,500.00	3,500.00
Director's Expenses	£800.00	£800.00						£800.00	800.00
Postage	£25.00	£25.00						£25.00	25.00
Venue Hire	£30.00	£30.00						£30.00	30.00
Internet Costs	£100.00	£100.00						£100.00	100.00
Total Operating Expenses	54,049.00	54,049.00	6,671.33	7,281.33	440.00	1,100.00	6,171.33	32,385.00	54,049.00
Net Surplus	(10,994.39)	(10,994.39)	(2,218.61)	(655.65)	683.20	301.14	(1,718.97)	(7,385.49)	(10,994.39)